

## THE CITY OF COTTONWOOD

## Balance Sheet

As of January 31, 2024

	<u>Jan 31, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
American Nat'l Bk - Restrictive	57,066.57
American Nat. Bank - General	27,921.37
<b>Total Checking/Savings</b>	<u>84,987.94</u>
Other Current Assets	
Transfer	3,630.00
<b>Total Other Current Assets</b>	<u>3,630.00</u>
<b>Total Current Assets</b>	<u>88,617.94</u>
<b>Fixed Assets</b>	
D. McCormick Civic Enter	146,793.61
<b>Total Fixed Assets</b>	<u>146,793.61</u>
<b>TOTAL ASSETS</b>	<u><u>235,411.55</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Accounts Payable	
American Relief Act-COVID Funds	6,945.00
<b>Total Accounts Payable</b>	<u>6,945.00</u>
<b>Total Other Current Liabilities</b>	<u>6,945.00</u>
<b>Total Current Liabilities</b>	<u>6,945.00</u>
<b>Total Liabilities</b>	<u>6,945.00</u>
<b>Equity</b>	
Retained Earnings	200,710.76
Net Income	27,755.79
<b>Total Equity</b>	<u>228,466.55</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>235,411.55</u></u>