

THE CITY OF COTTONWOOD
Profit & Loss
January 2024

	<u>Jan 24</u>
Income	
Revenue	
Building Rental	125.00
Franchise Revenue	5,936.42
Property Tax Revenue	<u>21,764.17</u>
Total Revenue	<u>27,825.59</u>
Total Income	27,825.59
Expense	
Facility	
Utilities	<u>69.80</u>
Total Facility	<u>69.80</u>
Total Expense	<u>69.80</u>
Net Income	<u><u>27,755.79</u></u>

THE CITY OF COTTONWOOD

Balance Sheet

As of January 31, 2024

	Jan 31, 24
ASSETS	
Current Assets	
Checking/Savings	
American Nat'l Bk - Restrictive	57,066.57
American Nat. Bank - General	27,921.37
Total Checking/Savings	84,987.94
Other Current Assets	
Transfer	3,630.00
Total Other Current Assets	3,630.00
Total Current Assets	88,617.94
Fixed Assets	
D. McCormick Civic Enter	146,793.61
Total Fixed Assets	146,793.61
TOTAL ASSETS	235,411.55
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable	
American Relief Act-COVID Funds	6,945.00
Total Accounts Payable	6,945.00
Total Other Current Liabilities	6,945.00
Total Current Liabilities	6,945.00
Total Liabilities	6,945.00
Equity	
Retained Earnings	200,710.76
Net Income	27,755.79
Total Equity	228,466.55
TOTAL LIABILITIES & EQUITY	235,411.55