

THE CITY OF COTTONWOOD
Profit & Loss
October through December 2025

	<u>Oct - Dec 25</u>
Income	
Revenue	
Building Rental	625.00
Property Tax Revenue	13,422.43
Total Revenue	<u>14,047.43</u>
Total Income	14,047.43
Expense	
Administration Expense	
Bank Fees	45.24
Insurance	2,922.36
Professional Fees	
Attorney Fees	951.70
Processing Fees	473.06
Total Professional Fees	<u>1,424.76</u>
Total Administration Expense	4,392.36
Facility	
Road Grading	
Road Ditches/Culverts/Clean...	1,800.00
Total Road Grading	<u>1,800.00</u>
Utilities	376.41
Total Facility	<u>2,176.41</u>
Total Expense	<u>6,568.77</u>
Net Income	<u><u>7,478.66</u></u>

THE CITY OF COTTONWOOD

Balance Sheet

As of December 31, 2025

	<u>Dec 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
American Nat'l Bk - Restrictive	33,670.15
American Nat. Bank - General	<u>16,722.38</u>
Total Checking/Savings	50,392.53
Other Current Assets	
American National Bank CD	<u>10,000.00</u>
Total Other Current Assets	<u>10,000.00</u>
Total Current Assets	60,392.53
Fixed Assets	
D. McCormick Civic Enter	<u>150,108.61</u>
Total Fixed Assets	150,108.61
Other Assets	
Kaufman County Escrow Acct	<u>8.71</u>
Total Other Assets	<u>8.71</u>
TOTAL ASSETS	<u><u>210,509.85</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable	
Opioid Abatement Trust Fund	108.56
American Relief Act-COVID Fun...	<u>6,630.00</u>
Total Accounts Payable	6,738.56
Suspense	<u>86.25</u>
Total Other Current Liabilities	<u>6,824.81</u>
Total Current Liabilities	<u>6,824.81</u>
Total Liabilities	6,824.81
Equity	
Retained Earnings	237,168.62
Net Income	<u>-33,483.58</u>
Total Equity	<u>203,685.04</u>
TOTAL LIABILITIES & EQUITY	<u><u>210,509.85</u></u>

THE CITY OF COTTONWOOD

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Register: American Nat. Bank - General

From 10/01/2025 through 12/31/2025

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
10/07/2025	2884	Gastonia Scurry	Facility:Utilities		48.12	X		19,393.27
10/13/2025	2885	TML	Administration Expens...		2,922.36	X		16,470.91
10/17/2025	2886	TVEC	Facility:Utilities		75.00	X		16,395.91
10/28/2025			Revenue:Building Rental	Deposit		X	250.00	16,645.91
11/01/2025			Revenue:Building Rental	Deposit		X	125.00	16,770.91
11/05/2025	2889	Gastonia Scurry	Facility:Utilities		45.73	X		16,725.18
11/17/2025	2890	TVEC	Facility:Utilities		69.00	X		16,656.18
12/04/2025			Revenue:Building Rental	Deposit		X	250.00	16,906.18
12/05/2025	2891	Gastonia Scurry	Facility:Utilities		77.56	X		16,828.62
12/15/2025	2892	TVEC	Facility:Utilities		61.00	X		16,767.62
12/15/2025	31		Administration Expens...	Analysis Fee	45.24	X		16,722.38

THE CITY OF COTTONWOOD

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Register: American Nat'l Bk - Restrictive

From 10/01/2025 through 12/31/2025

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
10/17/2025			Revenue:Property Tax ...	Deposit		X	326.36	23,798.84
10/31/2025	1041	Adam Rice	Facility:Road Grading:...	Clean Up CR 4...	1,800.00	X		21,998.84
11/06/2025	1042	Messer, Fort and Mc...	Administration Expens...	Invoice 280038...	951.70	X		21,047.14
11/17/2025	1043	Kaufman County Ap...	Administration Expens...	Invoice 3807	473.06	X		20,574.08
11/21/2025			Revenue:Property Tax ...	Deposit		X	717.61	21,291.69
11/26/2025			Revenue:Property Tax ...	Deposit		X	3,744.39	25,036.08
12/10/2025			Revenue:Property Tax ...	Deposit		X	3,753.24	28,789.32
12/18/2025			Revenue:Property Tax ...	Deposit		X	4,880.83	33,670.15