

**THE CITY OF COTTONWOOD**  
**Profit & Loss**  
**October 2025 through February 2026**

Accrual Basis

	Oct '25 - Feb 26
<b>Income</b>	
<b>Revenue</b>	
Building Rental	625.00
Franchise Revenue	6,201.40
Property Tax Revenue	49,424.93
<b>Total Revenue</b>	56,251.33
<b>Total Income</b>	56,251.33
<b>Expense</b>	
<b>Administration Expense</b>	
Website	265.00
Bank Fees	135.97
Insurance	2,922.36
<b>Professional Fees</b>	
Attorney Fees	951.70
Processing Fees	473.06
<b>Total Professional Fees</b>	1,424.76
<b>Total Administration Expense</b>	4,748.09
<b>Facility</b>	
Repairs & Maintenance	200.00
Road Grading	
Road Ditches/Culverts/Clean...	1,800.00
<b>Total Road Grading</b>	1,800.00
Utilities	671.37
<b>Total Facility</b>	2,671.37
<b>Total Expense</b>	7,419.46
<b>Net Income</b>	48,831.87

**THE CITY OF COTTONWOOD**

**Balance Sheet**

**As of February 28, 2026**

Accrual Basis

	Feb 28, 26
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
American Nat'l Bk - Restrictive	72,718.45
American Nat. Bank - General	19,027.29
<b>Total Checking/Savings</b>	91,745.74
<b>Other Current Assets</b>	
American National Bank CD	10,000.00
<b>Total Other Current Assets</b>	10,000.00
<b>Total Current Assets</b>	101,745.74
<b>Fixed Assets</b>	
D. McCormick Civic Enter	150,108.61
<b>Total Fixed Assets</b>	150,108.61
<b>Other Assets</b>	
Kaufman County Escrow Acct	8.71
<b>Total Other Assets</b>	8.71
<b>TOTAL ASSETS</b>	<b>251,863.06</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
<b>Accounts Payable</b>	
Opioid Abatement Trust Fund	108.56
American Relief Act-COVID Fun...	6,630.00
<b>Total Accounts Payable</b>	6,738.56
Suspense	86.25
<b>Total Other Current Liabilities</b>	6,824.81
<b>Total Current Liabilities</b>	6,824.81
<b>Total Liabilities</b>	6,824.81
<b>Equity</b>	
Retained Earnings	203,685.04
Net Income	41,353.21
<b>Total Equity</b>	245,038.25
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>251,863.06</b>