

THE CITY OF COTTONWOOD
Profit & Loss
October 2025 through June 2026

	Oct '25 - Jun 26
Income	
Interest Earned	291.80
Revenue	
Building Rental	1,625.00
Franchise Revenue	6,201.40
Property Tax Revenue	51,382.11
Other Revenue	108.61
Total Revenue	59,317.12
Total Income	59,608.92
Expense	
Road Signage	773.53
Interest Expense	1,661.26
Administration Expense	
Website	265.00
Bank Fees	316.82
Dues and Subscriptions	872.00
Insurance	2,922.36
Professional Fees	
Attorney Fees	951.70
Processing Fees	473.06
Total Professional Fees	1,424.76
Total Administration Expense	5,800.94
Facility	
Repairs & Maintenance	2,096.00
Road Grading	
Road Ditches/Culverts/Clean...	103,541.29
Total Road Grading	103,541.29
Utilities	1,204.03
Total Facility	106,841.32
Total Expense	115,077.05
Net Income	-55,468.13

THE CITY OF COTTONWOOD
Balance Sheet
As of June 30, 2026

	Jun 30, 26
ASSETS	
Current Assets	
Checking/Savings	
American Nat'l Bk - Restrictive	45,671.80
American Nat. Bank - General	15,772.25
Total Checking/Savings	61,444.05
Other Current Assets	
American National Bank CD	10,291.80
Total Other Current Assets	10,291.80
Total Current Assets	71,735.85
Fixed Assets	
D. McCormick Civic Enter	150,108.61
Total Fixed Assets	150,108.61
Other Assets	
Kaufman County Escrow Acct	8.71
Total Other Assets	8.71
TOTAL ASSETS	221,853.17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable	
Opioid Abatement Trust Fund	108.56
Total Accounts Payable	108.56
Total Other Current Liabilities	108.56
Total Current Liabilities	108.56
Long Term Liabilities	
Loan American National Bank	81,006.36
Total Long Term Liabilities	81,006.36
Total Liabilities	81,114.92
Equity	
Retained Earnings	203,782.08
Net Income	-63,043.83
Total Equity	140,738.25
TOTAL LIABILITIES & EQUITY	221,853.17

THE CITY OF COTTONWOOD

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Register: American Nat'l Bk - Restrictive

From 04/01/2026 through 06/30/2026

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
04/02/2026	1044	Adam Rice	Facility:Road Grading:...	A+ Landscaping	3,000.00	X		48,083.07
04/06/2026			Revenue:Property Tax ...	Deposit		X	425.00	48,508.07
04/16/2026			Revenue:Property Tax ...	Deposit		X	170.27	48,678.34
04/27/2026	36		-split-		1,718.30	X		46,960.04
05/07/2026			Revenue:Property Tax ...	Deposit		X	0.87	46,960.91
05/08/2026			Facility:Road Grading:...	Deposit		X	1,008.71	47,969.62
05/15/2026			Revenue:Property Tax ...	Deposit		X	228.33	48,197.95
05/21/2026			Revenue:Property Tax ...	Deposit		X	113.15	48,311.10
05/28/2026	37		-split-		1,718.30	X		46,592.80
06/05/2026			Revenue:Property Tax ...	Deposit		X	627.03	47,219.83
06/15/2026			Revenue:Property Tax ...	Deposit		X	170.27	47,390.10
06/25/2026	38		-split-		1,718.30	X		45,671.80

THE CITY OF COTTONWOOD

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Register: American Nat. Bank - General

From 04/01/2026 through 06/30/2026

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
04/02/2026	2902	Gastonia Scurry	Facility:Utilities		67.08	X		18,508.96
04/06/2026	2903	Karen DeLoney	Facility:Repairs & Mai...		456.00	X		18,052.96
04/15/2026			Revenue:Building Rental	Deposit		X	575.00	18,627.96
04/15/2026	42		Administration Expens...		44.81	X		18,583.15
04/17/2026			Revenue:Building Rental	Deposit		X	300.00	18,883.15
04/18/2026	2904	TVEC	Facility:Utilities		68.00	X		18,815.15
04/25/2026	2905	TML	Administration Expens...		684.00	X		18,131.15
05/06/2026	2906	Gastonia Scurry	Facility:Utilities		66.59	X		18,064.56
05/08/2026	2907	Texas Road and Sign...	Road Signage		773.53	X		17,291.03
05/08/2026	2908	US Postal	Administration Expens...		188.00	X		17,103.03
05/15/2026	2909	TVEC	Facility:Utilities		66.90	X		17,036.13
05/15/2026	43		Administration Expens...		45.19	X		16,990.94
06/03/2026	1910	Karen DeLoney	Facility:Repairs & Mai...		1,040.00	X		15,950.94
06/05/2026	2911	Gastonia Scurry	Facility:Utilities		64.25	X		15,886.69
06/15/2026	44		Administration Expens...		45.44	X		15,841.25
06/18/2026	2913	TVEC	Facility:Utilities		69.00	X		15,772.25